



GUAM PRESERVATION TRUST
INANGOKKON INADAHI GUAHAN

P.O. Box 3036 • Hagåtña, Guam 96932
Tel: (671) 472-9439/40 • Fax: (671) 477-2047

May 29, 2015

Honorable Judith T. Won Pat
Speaker
33rd Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

Dear Speaker Won Pat:

In compliance to PL31-77, regarding reporting requirements, attached please find the Guam Preservation Trust financial statement for the month ending April 30, 2015.

Should you have any questions regarding this submission, please feel free to contact our office at 472-9439 or email at jppreservation@guam.net.

Sincerely,


Joe Quinata
Chief Program Officer

Attachment

33-15-0484
Office of the Speaker
Judith T. Won Pat, Ed.D

Date: 05-29-15
Time: 10:40AM
Received by: [Signature]

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Guam Preservation Trust
Profit & Loss
 October 2014 through April 2015

	Oct '14 - Apr 15
Ordinary Income/Expense	
Income	
4090 · Donation	700.00
4101 · Building Permit Fee	548,053.07
Total Income	548,753.07
Gross Profit	548,753.07
Expense	
6001 · Salaries	179,581.46
6005 · FICA Expense	13,551.47
6010 · Simple Plan - Co. Contribution	3,700.00
6110 · Equipment Rental	2,331.54
6200 · Repairs and Maintenance	3,800.00
6300 · Supplies	6,109.81
6400 · Utilities	3,340.72
6500 · Insurance	43,189.76
6600 · Professional Services	300.00
6601 · Accounting Services	10,506.30
6602 · Legal Services	1,900.08
6603 · Audit Services	21,310.00
6700 · Travel & Ent	
6701 · Per Diem/Meals	12,462.79
6702 · Travel	11,249.93
6703 · Conference Fees	1,210.00
Total 6700 · Travel & Ent	24,922.72
6800 · Communication	2,550.75
6810 · Dues and Subscriptions	450.00
6815 · Advertising	4,134.00
6820 · Contributions	1,500.00
6830 · Postage and Delivery	135.44
6851.53 · HIF Revitalization Grant	0.00
6851.84 · Taleyfak Construction Project	108,262.24
6852.10 · Judiciary of Guam Nomination	10,900.00
6852.20 · Public Interpretation & Present	8,750.00
6852.40 · A&E for 3 Historic Homes	260,044.53
6852.7 · Archaeological Research	7,345.00
6852.80 · Miscellaneous (Board Proj.)	103,080.16
6870 · Other Taxes and License	61.48
6880 · Bank Service Charges	562.50
6881 · Investment Fees	27,958.11
6890 · Miscellaneous	1,116.00
6891 · Stipend	1,050.00
6910 · Depreciation Expense	2,030.87
Total Expense	854,474.94
Net Ordinary Income	-305,721.87
Other Income/Expense	
Other Income	
7000 · Recovery of Bad Debt	16,214.10
7010 · Interest Income	190.09
7020 · Investment Income	112,257.47
7030 · Other Income	3.06
Total Other Income	128,664.72

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05/28/15

Accrual Basis

Guam Preservation Trust
Balance Sheet
As of April 30, 2015

	Apr 30, 15
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	31,950.08
1010 · Cash-checking #0601-012085	195,300.33
Total Checking/Savings	227,250.41
Accounts Receivable	
1201 · Due from General Fund	1,566,271.40
1205 · Allowance for doubtful account	-1,500,923.18
Total Accounts Receivable	65,348.22
Other Current Assets	
1030 · Investments - Merrill Lynch	2,295,482.59
1060 · Investments-R.J. & Assoc	1,992,323.65
1070 · Investments - TradePMR	2,075,553.67
1500 · Prepaid Expenses	1,930.64
Total Other Current Assets	6,365,290.55
Total Current Assets	6,657,889.18
Fixed Assets	
1700 · Fixed Asset	158,295.08
1701 · Land Asset	10,070,026.00
1705 · Accumulated Depreciation	-21,000.40
Total Fixed Assets	10,207,320.68
TOTAL ASSETS	16,865,209.86
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	20,457.13
2200 · Accrued Expense	1,129.23
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	36,735.60
Total Other Current Liabilities	66,321.96
Total Current Liabilities	66,321.96
Total Liabilities	66,321.96
Equity	
3050 · Retained Earnings	16,981,431.20
Net Income	-182,543.30
Total Equity	16,798,887.90
TOTAL LIABILITIES & EQUITY	16,865,209.86